

SKNT Cashflow 5 Years	2009/10							2009/10					Financial Assumptions					
	Sept	Oct	Nov	Dec	Jan	Feb	March	Total	Total	Total	Total	Total						
CAPITAL INCOME																		
Texaco Site	0				1300000			1300000					Sale of Texaco Site estimated £1.3m January 2010					
Sites 11 A&B		0						0	2900000	0			Sale of Site 11A estimated £2.9m April 2010. Sale of 11B 2013 would provide contingency to meet any shortfall resulting from sale of site 11A being less than £2.9m.					
Balance Brought Forward								0	1300000	4196000	3941000	3941000						
Total Capital Income	0	0	0	0	1300000	0	0	1300000	4200000	4196000	3941000	3941000						
CAPITAL EXPENDITURE								0					SKNT Board will provide guidance on likely projects for reinvestment of capital funding from 2011 see Business Plan Pg 14.					
Healthy Living Centre				0				0		250000			Potential SKNT contribution to HLC to buy increased space provision					
Peel Precinct								0		0		0	Potential site for future consideration for capital investment.					
Professional Fees Legal								0	4000	5000		0	Estimated legal costs associated with capital transactions					
Capital Expenditure	0	0	0	0	0	0	0	0	4000	255000	0	0						
BALANCE	0	0	0	0	1300000	0	0	1300000	4196000	3941000	3941000	3941000						
INCOME																		
Revenue Brought Forward	83000							83000	321840	298220	243710	229134						
Income from Texaco Site	1000	1000	1000	1000	0	0	0	4000					Income from Car Cleaning business currently using the vacant site					
Interest							980	980	127600	122200	119900	119900	Estimated compound interest from Capital at 3% per annum likely to be higher.					
S106								0			250000	250000	Speculative estimated S106 revenue stream for socio-economic activities					
Support Staff Costs								0		30000	30000	30000	Speculative - Partner contributions towards salary costs					
Support SKP Secretariat								0	10000	10000	10000	10000	Speculative - Brent Council Contributions towards SKP support					
Rent HLC								0	50000	100000	100000	100000	Ground rent in negotiation, potential for premium upfront payment once building work started					
Rental Rent HLC								0		7500	10000	10000	Space within HLC will provide for 10 staff plus conference facilities enabling commercial income					
Funding								0		90000	135000	180000	Estimated target for raising funding from external grant providers, should be able to increase over time					
Management & Admin slice										10000	15000	20000	Estimated at 10% for successful bids for grant support					
Interest													Interest received on any revenue balance for these monies will be retained within these streams.					
S106 St Augustines					200000			200000					Ring fenced S106 funding to be released over a 12 year period to assist with running costs of sports facilities					
Community Engagement	100000							100000					Ring fenced funding of Fusion Grant Fund 90k & 10k Community support					
Revenue Income	184000	1000	1000	1000	200000	0	980	387980	499440	667920	913610	949034						
EXPENDITURE																		
								0		15000	0	0	SKNDC will cover rent costs to March 2011, then rent free in HLC from Jan 2012.					
								0		9000	9270	9550	Estimated costs, dependant on actual floor space agreed.					
Costs								0		3000	0	0	Estimated relocation costs.					
								0		6480	6700	6900	Estimated water, gas, electric.					
Phone & Internet								0		5150	5300	5500	Estimated telephone & internet costs.					
Repairs & renewals								0		1500	2000	2000	Estimated general repairs and renewals to office space & equipment excluding IT.					
								0		1300	1340	1380	Estimated postage, courier services, parcel delivery.					
IT & renewal								0		6000	6000	6000	Estimated contract cost with IT company to support server & IT renewal.					
Office Supplies								0		3240	3340	3440	Estimated costs for external printing & internal stationary needs.					
								0		3120	3220	3310	Estimated cleaning contract costs, will vary on office space & frequency negotiations.					
								0		1780	1830	1890	Estimated Employers liability, contents etc based on 3 people.					
Salaries								0		160000	165000	170000	Estimated starting salaries minimum £55k, £35k x 2 plus on costs at 22% & 3% pension contribution.					
Charges								0	3000	3000	3000	3000	Estimated bank charges.					
Accountancy Fees	420	420	420	420	420	420	420	2940	5040	5220	5376	5520	Estimated accountancy fees.					
Legal Fees	1250		1250		1250			1250	5000	7500	7740	7980	8220	Estimated Company Secretary fees & legal fees not eligible to be capitalised.				
Agency & Fund Raising	5000			5000				5000	15000	15000	15000	15000	Estimated budget for bid support & general consultancy advice & support.					
Contingency								5000	5000	5000	5000	5000	Suggested contingency fund.					
Newsletter	1000							1000	16000	48000	49440	50940	Contract with PR company + SK Connect newsletter & website, poss capitalisation of some costs.					
IT Support								0		5000	5000	5000	Estimated costs of Secretariat provision, catering, away days etc for SKP Board.					
Admin Support				1500				1500	3000	3000	3000	3000	Estimated costs of Secretariat provision, catering, away days etc for SKNT Board.					
								0										
								0										
S106 St Augustines								4200	4200	16680	16680	16680	16680	Ringfenced				
Land				0				30000	30000	60000			Ringfenced					
Community Development								0	10000	20000	50000	60000	10k in Yr 10/11 is part of ringfence Community Engagement funding. Others years estimated successful grant funding					
Health & Well Being								0		9000	37000	60000	Estimated successful grant funding, conservative start in 11/12.					
Young People & Education										16000	48000	60000	Assumed grant will be sought to support Theme sub group action plans.					
Employment & Skills Support								0		45000	225000	225000	Yr 11/12 support raised through grants. 12/13 & 13/14 S106 less 10% towards M&A					
SKNT Match Funding									60000	10000	10000	10000	Suggested match funding. Yr 2010/11 to be used towards employment support where there is a known gap.					
Total Revenue Expenditure	7670	420	1670	6920	1670	420	47370	66140	201220	424210	684476	737330						
REVENUE BALANCE	176330	580	-670	-5920	198330	-420	-46390	321840	298220	243710	229134	211704	Actual available revenue budget less ring fenced moneys. Allows contingency for project grant support, higher recruitment & salary costs, higher running costs. Needs to maintain min level £75k to allow 3months bare minimum running costs excluding project spend.					
Less Ring Fenced Income/Exp								56040	119100	81270	83374	82624						
Total Running Balance								1621840	4494220	4184710	4170134	4152704						